

PROPOSED AMENDMENT

To

**Declaration of Covenants, Conditions, Restrictions and Easements
Mango Park Northwest**

[Proposed new text is underlined.]

<p>Explanation: This is a NEW proposed amendment that will help ensure that Lots are owner-occupied and not bought for pure investment purposes. This amendment proposes that Lots cannot be rented during the first two (2) years of ownership, except for the four (4) limited exceptions. This amendment does not apply to current owners. It only applies to purchasers who acquire title to the Lot after the adoption and recording of this amendment.</p>

ARTICLE VI

USE RESTRICTIONS AND COVENANTS

6.15

6.15 Notwithstanding any other provisions of this Declaration, after each conveyance or other transfer of a Lot subsequent to the recording of this amendment in the public records, the Lot shall not be leased during the initial two (2) years of ownership. However, this two (2) year lease prohibition shall not apply to: a) transfers made primarily for estate planning purposes which are for nominal consideration (including without limitation transfers to a Lot Owner's spouse, transfers directed by a Lot Owner's will to beneficiaries or heirs or into a trust), b) Lots owned by the Association, c) Lots owned by an institutional first mortgagee acquired through foreclosure or the acceptance of a deed in lieu of foreclosure, and d) Lots owned by military personnel subject to a United States government relocation or deployment order. In the event of a dispute concerning the primary purposes of a transfer, the Association's Board of Directors shall determine the purpose of the transfer, which decisions shall be final unless wholly arbitrary and capricious.